

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 28, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	9127953W9	
High Rate ¹	0.200%	
Allotted at High Price	38.72%	
Investment Rate ²	99.797778	
	0.204%	
Median Rate ³	0.185%	
Low Rate ⁴	0.160%	
Issue Date	June 30, 2011	
Maturity Date	June 28, 2012	
	Tendered	Accepted
Competitive	\$99,598,000,000	\$23,892,472,000
Noncompetitive	\$107,960,900	\$107,960,900
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$99,705,960,900	\$24,000,432,900⁶
SOMA	\$0	\$0
Total	\$99,705,960,900	\$24,000,432,900
	Tendered	Accepted
Primary Dealer ⁷	\$79,870,000,000	\$14,397,376,000
Direct Bidder ⁸	\$12,465,000,000	\$2,949,776,000
Indirect Bidder ⁹	\$7,263,000,000	\$6,545,320,000
Total Competitive	\$99,598,000,000	\$23,892,472,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$99,705,960,900/\$24,000,432,900 = 4.15

⁶ Awards to combined Treasury Direct systems = \$41,389,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.